

Project Review (Low Risk)




EOI #:	CAN30953919.2
Type of Project / Round #	Clean Technology
Proponent's Name:	Enmax Power Corporation
Project Name:	ENMAX E-Fleet Project
Project Location:	ENMAX Place, 141 – 50 Ave. SE, Calgary, Alberta, T2G 4S7
Project Lead:	Simon Irving
Company and Address:	141 - 50th Avenue Secular, AB T2G 4S7
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Contact number:	403-689-6045
ERA Project Advisor(s):	Rick Nelson
Project Completion Date:	14-Apr-22
Review Period:	April 15, 2019 to April 14, 2023

Project expense review completion date: 14-Apr-23

#	Items	ERA Assessment	Details of Findings	ERA Rating	Management Response
1	Review of Project Expense Listing	No Exception noted	As per inspection of "Labor cost", we noted that there were no pay period mentioned based on Recipient's account descriptions. However it is not required as per contribution agreement it was not noted as an exception. Recommendation: For future projects, we recommend that the Recipient should mention pay period in Labor costs in future projects.	G	
2	Review of Final Financial Report	No exception noted	Not applicable	G	
3	Insurance Requirement met?	No exception noted	Not applicable	G	
4	Signed CFO Certification obtained?	No exception noted	CFO certification signed by Treasurer and not by CFO. As per proponent response, the CFO role at ENMAX is the CFO of the entire group of ENMAX Companies. Hence, Shafin Remtulla -Treasurer, certifies as he was the financial controller for Enmax power at the time of his certification.	G	
5	Additional information received from the project advisor or other ERA representatives (if applicable)	No exception noted	Not applicable	G	
6	Overall Rating	No exception noted	Not applicable	G	

Ratings Overview

The following risk rating system is used to assess individual findings and assign overall risk rating to the project review performed.

Individual Observations	Impact	Overall Report
Significant findings. High risk of significant impact (e.g. fraud, serious financial / operational / reputational risk, serious safety issues).		Process or internal audit area needs improvement. Contains one or more "red" individual findings requiring immediate attention.
Less severe findings requiring process change / improvement to reduce the likelihood of a significant finding in the future.		No significant issues identified during our work, however, there are less severe "yellow" internal audit findings and recommendations requiring attention.
Value added process improvement or enhancement.		No significant issues identified during our work. Individual findings and recommendations are primarily "green" value added process improvement / enhancement recommendations.